BEARFACTS 1993 – 2003 Fremont (includes Yellowstone Park), Idaho [16043]

Fremont (includes Yellowstone Park) is one of 44 counties in Idaho. It is part of the Rexburg, ID Micropolitan SA. Its 2003 population of 12,187 ranked 23rd in the state.

PER CAPITA PERSONAL INCOME

In 2003 Fremont (includes Yellowstone Park) had a per capita personal income (PCPI) of \$18,474. This PCPI ranked 39th in the state and was 72 percent of the state average, \$25,524, and 59 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 6.9 percent from 2002. The 2002-2003 state change was 1.2 percent and the national change was 2.2 percent. In 1993 the PCPI of Fremont (includes Yellowstone Park) was \$13,678 and ranked 40th in the state. The 1993-2003 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Fremont (includes Yellowstone Park) had a total personal income (TPI) of \$225,145*. This TPI ranked 25th in the state and accounted for 0.6 percent of the state total. In 1993 the TPI of Fremont (includes Yellowstone Park) was \$158,704* and ranked 23rd in the state. The 2003 TPI reflected a decrease of 4.8 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fremont (includes Yellowstone Park). In 2003 net earnings accounted for 59.1 percent of TPI (compared with 66.2 in 1993); dividends, interest, and rent were 20.3 percent (compared with 18.7 in 1993); and personal current transfer receipts were 20.5 percent (compared with 15.1 in 1993). From 2002 to 2003 net earnings decreased 8.3 percent; dividends, interest, and rent decreased 6.2 percent; and personal current transfer receipts increased 8.5 percent. From 1993 to 2003 net earnings increased on average 2.4 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 6.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fremont (includes Yellowstone Park) decreased from \$117,609* in 2002 to \$103,051* in 2003, a decrease of 12.4 percent. The 2002-2003 state change was 2.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$96,989* to the 2003 estimate was 0.6 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.